

A RESOLUTION TO REGULATE AND PROVIDE FOR THE CALLING OF AN ELECTION TO PROVIDE FOR THE IMPOSITION, LEVY AND COLLECTION OF A ONE PERCENT SALES AND USE TAX FOR EDUCATIONAL PURPOSES FOR THE SCHOOL DISTRICTS IN HALL COUNTY, TO FUND CERTAIN CAPITAL PROJECTS FOR THE HALL COUNTY, GAINESVILLE CITY AND BUFORD CITY SCHOOL DISTRICTS, IF SO AUTHORIZED; TO DETERMINE THE ISSUANCE OR NON-ISSUANCE OF HALL COUNTY SCHOOL DISTRICT (GEORGIA) GENERAL OBLIGATION SCHOOL BONDS IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF \$100,000,000; TO PROVIDE FOR THE DATE AS OF WHICH SUCH BONDS SHALL BE ISSUED AND THE MAXIMUM RATE OF INTEREST THAT SUCH BONDS SHALL BEAR AND THE SCHEDULE OF MATURITIES OF SUCH BONDS; AND FOR OTHER RELATED PURPOSES:

WHEREAS, as provided in Article VIII, Section VI, Paragraph IV of the Georgia Constitution, because a majority of the students enrolled within Hall County, Georgia, as determined by the latest full-time equivalent student count, are enrolled in the Hall County School District (the “Hall County School District”), which embraces all of Hall County, Georgia, with the exception of the area within the corporate limits of the City of Gainesville and the area within the corporate limits of the City of Buford within Hall County, the Board of Education of Hall County (the “Board”) is authorized to call for a referendum to impose, levy, and collect a sales and use tax for educational purposes of the Hall County School District, the City of Gainesville School District and the portion of the City of Buford School District located within Hall County, Georgia, conditioned upon approval by a majority of the qualified voters residing within the limits of the county voting in a referendum thereon; and

WHEREAS, the Board is charged with the duties of contracting debts and managing the affairs of the Hall County School District, and has caused to be made a thorough canvass and study of the outstanding debt of such School District and of the school buildings, equipment and facilities of such School District, and such investigation discloses the necessity of (i) acquiring, constructing and equipping new schools, fine arts facilities, physical education facilities, sports facilities, other student activity facilities and other school system facilities, acquiring and conducting site preparation of real estate for current and future school district purposes, constructing and equipping additional classrooms and instructional and support spaces, remodeling, renovating and equipping classrooms, instructional and support space, and other school district facilities at existing school system facilities, including but not limited to roofing, HVAC, security and emergency alarm systems, flooring, plumbing and electrical capacity, acquiring furnishings, equipment and fixtures for new and existing facilities system-wide, including technology equipment and infrastructure, band instruments, textbooks, library books, school buses and vehicles; (ii) paying a portion of the purchase price payments due on that certain Installment Sale Agreement between the Hall County School District and the Gainesville and Hall County Development Authority, dated as of September 1, 2010, with a maximum payment amount of \$696,700; (iii) paying a portion of the debt service on the Hall County School District General Obligation Bonds, Series 2020, with a maximum payment amount of \$48,620,000; (iv) paying a portion of the debt service on the Hall County School District General Obligation Bonds, Series 2023, with a maximum payment amount of \$33,540,000; and (v) paying a portion of the debt service on the general obligation bonds of the Hall County School

District to be issued in 2026, 2027 and/or 2028, with a maximum payment amount of \$138,500,000; and (vi) paying expenses incident thereto; and

WHEREAS, the Board of Education of the City of Gainesville (the “Gainesville City Board”), charged with the duties of contracting, debts and managing the affairs of the City of Gainesville School District, which embraces the corporate limits of the City of Gainesville (the “Gainesville City School District”), has caused to be made a thorough canvass and study of the outstanding debt of such School District and of the school buildings, equipment and facilities of such School District, and such investigation discloses the necessity of (i) acquiring, constructing and equipping new schools, fine arts facilities, athletic facilities, physical education facilities, student activity facilities and other school system facilities; acquiring real estate and conducting site preparation of real estate for school district purposes; constructing and equipping additional classrooms and instructional and support space, remodeling, renovating and equipping classrooms, instructional and support space and other school district facilities at existing school system facilities; acquiring furnishings, equipment and fixtures for new and existing facilities system-wide, including safety and security equipment; acquiring new technology infrastructure and equipment, including but not limited to cyber security resources, digital resources, software, laptops, e-books, and e-book readers; and acquiring school buses, vehicles, and transportation and maintenance equipment; (ii) paying a portion of the debt service on the City of Gainesville School District General Obligation Bonds, Series 2020 with a maximum payment amount of \$27,900,000; (iii) paying a portion of the debt service on the City of Gainesville School District General Obligation Bonds, Series 2021, with a maximum payment amount of \$2,900,000; (iv) paying a portion of the purchase price payments due on that certain Installment Sale Agreement, dated as of May 1, 2024, between the Gainesville City School District and the Gainesville and Hall County Development Authority, with a maximum payment amount of \$6,650,000; and (v) paying expenses incident thereto; and

WHEREAS, the Board of Education of the City of Buford (the “Buford City Board”), charged with the duties of contracting debts and managing the affairs of the City of Buford School District, which embraces the corporate limits of the City of Buford (the “Buford City School District”) has caused to be made a thorough canvass and study of the outstanding debt of such School District and of the school buildings, equipment and facilities of such School District and such investigation discloses the necessity of (i) acquiring new sites, including the purchase of land, for the construction of new schools, support facilities and athletic facilities, and constructing and equipping new schools, support facilities and athletic facilities, including a career and technical education building and a transportation facility (ii) replacing, purchasing, upgrading or supplementing capital equipment including but not limited to desks, chairs, copiers, printers, HVAC, food service equipment, tables, systemwide support vehicles to include school buses, security and safety equipment, instructional materials, instructional instruments, laboratory equipment and other infrastructure improvements; (iii) modernizing technology and making system-wide technology improvements including but not limited to acquisition and installation of instructional technology including hardware, software, servers, security and surveillance systems; and (iv) paying a portion of the debt service on previously issued indebtedness for such projects; and

WHEREAS, the Board deems it necessary for the best interests of education in the School Districts to provide for the educational needs outlined above from a sales and use tax for educational purposes; and

WHEREAS, because of the continuing need to improve the educational standards and opportunities, and to meet the increased demands on the facilities of the School Districts, the Board deems it necessary for the best interests of education in the School Districts to provide for such needs; and

WHEREAS, it appears to the Board that the most feasible method of obtaining such funds is by the imposition, levy and collection of a one percent sales and use tax for educational purposes pursuant to an amendment to the Constitution of the State of Georgia (1996 Ga. Laws p. 1668) and the laws of the State of Georgia; and

WHEREAS, it is the opinion of the Board that a one percent sales and use tax for educational purposes should be imposed, levied and collected for a period of time not to exceed five years and for the raising of not more than \$400,000,000 for the above stated purposes; and

WHEREAS, the distribution of funds generated pursuant to the one percent sales and use tax for educational purposes between the Hall County School District, the Gainesville City School District and the Buford City School District shall be according to applicable student enrollments, as provided in Article VIII, Section VI, Paragraph IV of the Georgia Constitution; and

WHEREAS, it is necessary to submit to the qualified voters residing in Hall County the question of whether or not said one percent sales and use tax for educational purposes should be imposed, levied and collected; and

WHEREAS, it is the opinion of the Board that general obligation bonds should be issued by the Board in the maximum aggregate principal amount of \$100,000,000 (the "Bonds") for the purpose of (i) acquiring, constructing and equipping new schools; (ii) acquiring, constructing and equipping new fine arts facilities, performing arts centers, physical education facilities, sports facilities, agribusiness centers, other student activity facilities, maintenance facilities, transportation facilities, and other school system facilities; (iii) acquiring and conducting site preparation of real estate for current and future school district purposes; (iv) constructing and equipping additional classrooms and instructional and support space; (v) remodeling, renovating and equipping classrooms, instructional and support space, and other school district facilities at existing school system facilities, including but not limited to roofing, HVAC, security and emergency alarm systems, flooring, plumbing and electrical capacity; (vi) acquiring furnishings, equipment and fixtures for new and existing facilities system-wide, including technology equipment and infrastructure; (vii) payment of a portion of the interest on the Bonds and (viii) paying expenses incident thereto; and

WHEREAS, all of the Bonds shall be at an interest rate or rates not to exceed 6.0% per annum, until paid, and with the principal maturing (or subject to mandatory sinking fund redemption) in the years and amounts as follows:

Year	Amount
2028	\$18,000,000
2029	19,000,000
2030	20,000,000
2031	21,000,000
2032	22,000,000

WHEREAS, if the Bonds are to be issued, it is necessary to submit to the qualified voters residing in the Hall County School District the question of whether or not the Bonds should be authorized to be issued for the aforesaid purposes;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF HALL COUNTY AND IT IS HEREBY RESOLVED BY THE AUTHORITY OF THE SAME, that there be and there is hereby called to be held in all the voting places in Hall County, on May 19, 2026, an election for the purpose of submitting to the qualified voters of Hall County a question relating to the imposition, levy and collection of a one percent sales and use tax for educational purposes, for a period of time not to exceed five years, beginning with the calendar quarter following the calendar quarter in which the sales and use tax for educational purposes presently in effect expires, and for the raising of not more than \$400,000,000, said tax to be levied and collected for the following purposes:

For the Hall County School District

(1) Acquiring, constructing and equipping new schools, fine arts facilities, physical education facilities, sports facilities, other student activity facilities and other school system facilities, acquiring and conducting site preparation of real estate for current and future school district purposes, constructing and equipping additional classrooms and instructional and support spaces, remodeling, renovating and equipping classrooms, instructional and support space, and other school district facilities at existing school system facilities, including but not limited to roofing, HVAC, security and emergency alarm systems, flooring, plumbing and electrical capacity, acquiring furnishings, equipment and fixtures for new and existing facilities system-wide, including technology equipment and infrastructure, band instruments, textbooks, library books, school buses and vehicles, with the estimated cost of such projects to be financed from funds raised by the Sales Tax being \$300,000,000 (net of Sales Tax funds used to pay general obligation bonds and adjusted due to applicable student enrollments of the School Districts);

(2) Payment of a portion of the purchase price payments due on that certain Installment Sale Agreement between the Hall County School District and the Gainesville and Hall County Development Authority, dated as of September 1, 2010, with a maximum payment amount of \$696,700.

(3) Payment of a portion of the debt service on the Hall County School District General Obligation Bonds, Series 2020, with a maximum payment amount of \$48,620,000.

(4) Payment of a portion of the debt service on the Hall County School District General Obligation Bonds, Series 2023, with a maximum payment amount of \$33,540,000.

(5) Payment of a portion of the debt service on the general obligation bonds of the Hall County School District to be issued in 2026, 2027 and/or 2028, with a maximum payment amount of \$138,500,000.

For the Gainesville City School District

(1) Acquiring, constructing and equipping new schools, fine arts facilities, athletic facilities, physical education facilities, student activity facilities and other school system facilities; acquiring real estate and conducting site preparation of real estate for school district purposes; constructing and equipping additional classrooms and instructional and support space, remodeling, renovating and equipping classrooms, instructional and support space and other school district facilities at existing school system facilities; acquiring furnishings, equipment and fixtures for new and existing facilities system-wide, including, including safety and security equipment; acquiring new technology infrastructure and equipment, including but not limited to cyber security resources, digital resources, software, laptops, e-books, and e-book readers; and acquiring school buses, vehicles, and transportation and maintenance equipment, with the estimated cost of such projects to be financed from funds raised by the Sales Tax being \$88,000,000 (net of Sales Tax funds used to pay general obligation bonds and adjusted due to applicable student enrollments of the School Districts).

(2) Payment of a portion of the debt service on the City of Gainesville School District General Obligation Bonds, Series 2020, with a maximum payment amount of \$27,900,000.

(3) Payment of a portion of the debt service on the City of Gainesville School District General Obligation Bonds, Series 2021, with a maximum payment amount of \$2,900,000.

(4) Payment of a portion of the purchase price payments due on that certain Installment Sale Agreement, dated as of May 1, 2024, between the Gainesville City School District and the Gainesville and Hall County Development Authority, with a maximum payment amount of \$6,650,000;

For the Buford City School District

Acquiring new sites, including the purchase of land, for the construction of new schools, support facilities and athletic facilities, and constructing and equipping new schools, support facilities and athletic facilities, including a career and technical education building and a transportation facility, replacing, purchasing, upgrading or supplementing capital equipment including but not limited to desks, chairs, copiers, printers, HVAC, food service equipment, tables, systemwide support vehicles to include school buses, security and safety equipment, instructional materials, instructional instruments, laboratory equipment and other infrastructure improvements; modernizing technology and making system-wide technology improvements including but not limited to acquisition and installation of instructional technology including

hardware, software, servers, security and surveillance systems; and paying a portion of the debt service on previously issued indebtedness for such projects; with the estimated aggregate costs of such projects and debt service payments to be financed from funds raised by the Sales Tax being \$12,000,000 (adjusted due to applicable student enrollments of the School Districts).

FURTHER RESOLVED, that the Hall County School District may use such other funds as may be lawfully available (whether federal, state or local funds) to pay the costs of capital outlay projects which exceed the maximum amount financed from the Hall County School District's share of this tax.

BE IT FURTHER RESOLVED BY THE BOARD OF EDUCATION OF HALL COUNTY AND IT IS HEREBY RESOLVED BY THE AUTHORITY OF THE SAME, that under and by virtue of the Constitution and laws of the State of Georgia, an election be and is hereby called to be held in all the voting places in the Hall County School District, on May 19, 2026, an election for the purpose of submitting to the qualified voters of the Hall County School District, the question of whether or not Bonds in the principal amount not to exceed \$100,000,000 shall be issued for the purpose of (i) acquiring, constructing and equipping new schools; (ii) acquiring, constructing and equipping new fine arts facilities, performing arts centers, physical education facilities, sports facilities, agribusiness centers, other student activity facilities, maintenance facilities, transportation facilities, and other school system facilities; (iii) acquiring and conducting site preparation of real estate for current and future school district purposes; (iv) constructing and equipping additional classrooms and instructional and support space; (v) remodeling, renovating and equipping classrooms, instructional and support spaces, and other school district facilities at existing school system facilities, including but not limited to roofing, HVAC, security and emergency alarm systems, flooring, plumbing and electrical capacity; (vi) acquiring furnishings, equipment and fixtures for new and existing facilities system-wide, including technology equipment and infrastructure; (vii) payment of a portion of the interest on the Bonds and (viii) paying expenses incident thereto. Said Bonds, if so authorized shall be dated as of the date of issuance of said Bonds, shall be in the form of fully registered bonds without coupons, shall be transferable to subsequent owners as therein provided, shall bear interest from date at such rate or rates not exceeding six percent (6.0%) per annum in any year, and the principal shall mature (or be subject to mandatory sinking fund redemption) in the years and in the amounts not to exceed, as follows:

<u>Year</u>	<u>Amount</u>
2028	\$18,000,000
2029	19,000,000
2030	20,000,000
2031	21,000,000
2032	22,000,000

The Bonds may be issued in one or more series, and on one or more dates of issuance as the Board may approve; provided, however, that the aggregate principal amount of such Bonds shall not exceed \$100,000,000. The Bonds may be made subject to redemption prior to maturity, to the extent permitted by law, upon terms and conditions to be determined by the Board. This

paragraph shall constitute a statement of intention concerning use of the proceeds of the Bonds as required by O.C.G.A. § 36-82-1.

BE IT FURTHER RESOLVED BY THE BOARD OF EDUCATION OF HALL COUNTY AND IT IS HEREBY RESOLVED BY THE AUTHORITY OF THE SAME, that the ballots to be used in said elections shall have written or printed thereon substantially the following questions:

Ballot for Sales Tax Question (County-wide):

YES

NO Shall a one percent sales and use tax for educational purposes be continued in Hall County for a period of time not to exceed five years, beginning with the calendar quarter following the calendar quarter in which the sales and use tax for educational purposes presently in effect expires, and for the raising of not more than \$400,000,000 to be distributed between the Hall County School District, the City of Gainesville School District, and the City of Buford School District, adjusted due to applicable student enrollments of the School Districts, as provided in the Georgia Constitution, with the sales and use taxes to be used for the following purposes:

For the **Hall County School District**, for the purpose of (i) acquiring, constructing and equipping new schools, fine arts facilities, physical education facilities, sports facilities, other student activity facilities and other school system facilities, acquiring and conducting site preparation of real estate for current and future school district purposes, constructing and equipping additional classrooms and instructional and support spaces, remodeling, renovating and equipping classrooms, instructional and support space, and other school district facilities at existing school system facilities, including but not limited to roofing, HVAC, security and emergency alarm systems, flooring, plumbing and electrical capacity, acquiring furnishings, equipment and fixtures for new and existing facilities system-wide, including technology equipment and infrastructure, band instruments, textbooks, library books, school buses and vehicles, with the estimated cost of such projects to be financed from funds raised by the Sales Tax being \$300,000,000 (net of Sales Tax funds used to pay general obligation bonds and adjusted due to applicable student enrollments of the School Districts); (ii) paying of a portion of the purchase price payments due on that certain Installment Sale Agreement between the Hall County School District and the Gainesville and Hall County Development Authority, dated as of September 1, 2010, with a maximum payment amount of \$696,700; and (iii) paying a portion of the debt service on the Hall County School District General Obligation Bonds, Series 2020, with a

maximum payment amount of \$48,620,000; and (v) paying a portion of the debt service on the Hall County School District General Obligation Bonds, Series 2023, with a maximum payment amount of \$33,540,000; and (v) paying a portion of the debt service on the general obligation bonds of the Hall County School District to be issued in 2026, 2027 and/or 2028, with a maximum payment amount of \$138,500,000;

For the **City of Gainesville School District**, for the purpose of (1) acquiring, constructing and equipping new schools, fine arts facilities, athletic facilities, physical education facilities, student activity facilities and other school system facilities; acquiring real estate and conducting site preparation of real estate for school district purposes; constructing and equipping additional classrooms and instructional and support space, remodeling, renovating and equipping classrooms, instructional and support space and other school district facilities at existing school system facilities; acquiring furnishings, equipment and fixtures for new and existing facilities system-wide, including, including safety and security equipment; acquiring new technology infrastructure and equipment, including but not limited to cyber security resources, digital resources, software, laptops, e-books, and e-book readers; and acquiring school buses, vehicles, and transportation and maintenance equipment, with the estimated cost of such projects to be financed from funds raised by the Sales Tax being \$88,000,000 (net of Sales Tax funds used to pay general obligation bonds and adjusted due to applicable student enrollments of the School Districts); (ii) paying a portion of the debt service on the City of Gainesville School District General Obligation Bonds, Series 2020, with a maximum payment amount of \$27,900,000; (iii) paying a portion of the debt service on the City of Gainesville School District General Obligation Bonds, Series 2021, with a maximum payment amount of \$2,900,000; and (iv) paying a portion of the purchase price payments due on that certain Installment Sale Agreement, dated as of May 1, 2024, between the Gainesville City School District and the Gainesville and Hall County Development Authority, with a maximum payment amount of \$6,650,000;

For the **City of Buford School District**, for the purpose of (i) acquiring new sites, including the purchase of land, for the construction of new schools, support facilities and athletic facilities, and constructing and equipping new schools, support facilities and athletic facilities, including a career and technical education building and a transportation facility (ii) replacing, purchasing, upgrading or supplementing capital equipment including but not limited to desks, chairs, copiers, printers, HVAC, food service equipment, tables, systemwide support vehicles to include school buses, security and safety equipment, instructional materials, instructional instruments,

laboratory equipment and other infrastructure improvements; (iii) modernizing technology and making system-wide technology improvements including but not limited to acquisition and installation of instructional technology including hardware, software, servers, security and surveillance systems; and (iv) paying a portion of the debt service on previously issued indebtedness for such projects; with the estimated aggregate cost of such projects and debt service payments to be financed from funds raised by the Sales Tax being \$12,000,000 (adjusted due to applicable student enrollments of the School Districts).

Ballot for Bond Question (Hall County School District only):

YES

NO Shall there be authorized to be issued not exceeding \$100,000,000 of Hall County School District (Georgia) General Obligation School Bonds?

BE IT FURTHER RESOLVED BY THE AUTHORITY AFORESAID AND IT IS HEREBY RESOLVED BY AUTHORITY OF THE SAME, that the date of the elections be and it is hereby set for May 19, 2026, in the polls in each election district of Hall County, Georgia, that said polls be opened at 7:00 A.M., and closed at 7:00 P.M., and that the elections be held by the same persons and under and in accordance with the election laws of the State of Georgia, and that the returns of said elections be made to the Board of Elections for Hall County, Georgia, who shall, in the presence of and together with the several Managers of the Polls who shall bring up the returns, consolidate said returns and declare the results of said elections in the manner required by law.

BE IT FURTHER RESOLVED BY THE AUTHORITY AFORESAID AND IT IS HEREBY RESOLVED BY AUTHORITY OF THE SAME, that the Board of Elections be and is hereby authorized and instructed to publish the Call of said elections in accordance with the laws of the State of Georgia and to publish the Notice of said elections in accordance with the laws of the State of Georgia in the newspaper in which Sheriff's advertisements for Hall County, Georgia are published, for a space of at least 30 days prior to said elections, and the Notice of said elections shall be in substantially the following form, to-wit:

**NOTICE OF SALES AND USE TAX ELECTION
TO THE QUALIFIED VOTERS OF HALL COUNTY**

Notice is hereby given that on May 19, 2026, an election will be held in Hall County, Georgia, at which time there will be submitted to the qualified voters of Hall County, Georgia for their determination the question of whether or not a one percent sales and use tax for educational purposes should be continued for a period of time not to exceed five years, beginning with the calendar quarter following the calendar quarter in which the sales and use tax for educational purposes presently in effect expires, and for the raising of not more than \$400,000,000 for the purposes described below;

Voters in Hall County, Georgia desiring to vote for the imposition, levy and collection of a one percent sales and use tax for educational purposes for a period of time not to exceed five years and for the raising of not more than \$400,000,000 for the purposes outlined below, shall do so by voting “YES,” and voters in Hall County, Georgia desiring to vote against the imposition, levy and collection of a one percent sales and use tax for educational purposes, as described above, shall do so by voting “NO” as to the question propounded, to-wit:

YES

NO Shall a one percent sales and use tax for educational purposes be continued in Hall County for a period of time not to exceed five years, beginning with the calendar quarter following the calendar quarter in which the sales and use tax for educational purposes presently in effect expires, and for the raising of not more than \$400,000,000 to be distributed between the Hall County School District, the City of Gainesville School District, and the City of Buford School District and adjusted due to applicable student enrollments of the School Districts, as provided in the Georgia Constitution, with the sales and use taxes to be used for the following purposes:

For the **Hall County School District**, for the purpose of (i) acquiring, constructing and equipping new schools, fine arts facilities, physical education facilities, sports facilities, other student activity facilities and other school system facilities, acquiring and conducting site preparation of real estate for current and future school district purposes, constructing and equipping additional classrooms and instructional and support spaces, remodeling, renovating and equipping classrooms, instructional and support space, and other school district facilities at existing school system facilities, including but not limited to roofing, HVAC, security and emergency alarm systems, flooring, plumbing and electrical capacity, acquiring furnishings, equipment and fixtures for new and existing facilities system-wide, including technology equipment and infrastructure, band instruments, textbooks, library books, school buses and vehicles, with the estimated cost of such projects to be financed from funds raised by the Sales Tax being \$300,000,000 (net of Sales Tax funds used to pay

general obligation bonds and adjusted due to applicable student enrollments of the School Districts); (ii) paying of a portion of the purchase price payments due on that certain Installment Sale Agreement between the Hall County School District and the Gainesville and Hall County Development Authority, dated as of September 1, 2010, with a maximum payment amount of \$696,700; (iii) paying a portion of the debt service on the Hall County School District General Obligation Bonds, Series 2020, with a maximum payment amount of \$48,620,000; and (iv) paying a portion of the debt service on the Hall County School District General Obligation Bonds, Series 2023, with a maximum payment amount of \$33,540,000; and (v) paying a portion of the debt service of the general obligation bonds of the Hall County School District to be issued in 2026, 2027 and/or 2028, with a maximum payment amount of \$138,500,000;

For the **City of Gainesville School District**, for the purpose of acquiring, constructing and equipping new schools, fine arts facilities, athletic facilities, physical education facilities, student activity facilities and other school system facilities; acquiring real estate and conducting site preparation of real estate for school district purposes; constructing and equipping additional classrooms and instructional and support space, remodeling, renovating and equipping classrooms, instructional and support space and other school district facilities at existing school system facilities; acquiring furnishings, equipment and fixtures for new and existing facilities system-wide, including, including safety and security equipment; acquiring new technology infrastructure and equipment, including but not limited to cyber security resources, digital resources, software, laptops, e-books, and e-book readers; and acquiring school buses, vehicles, and transportation and maintenance equipment, with the estimated cost of such projects to be financed from funds raised by the Sales Tax being \$88,000,000 (net of Sales Tax funds used to pay general obligation bonds and adjusted due to applicable student enrollments of the School Districts), (ii) paying a portion of the debt service on the City of Gainesville School District General Obligation Bonds, Series 2020, with a maximum payment amount of \$27,900,000; (iii) paying a portion of the debt service on the City of Gainesville School District General Obligation Bonds, Series 2021, with a maximum payment amount of \$2,900,000; and (iv) paying a portion of the purchase price payments due on that certain Installment Sale Agreement, dated as of May 1, 2024, between the Gainesville City School District and the Gainesville and Hall County Development Authority, with a maximum payment amount of \$6,650,000;

For the **City of Buford School District**, for the purpose of (i) acquiring new sites, including the purchase of land, for the construction of new schools, support facilities and athletic facilities, and constructing and

equipping new schools, support facilities and athletic facilities, including a career and technical education building and a transportation facility (ii) replacing, purchasing, upgrading or supplementing capital equipment including but not limited to desks, chairs, copiers, printers, HVAC, food service equipment, tables, systemwide support vehicles to include school buses, security and safety equipment, instructional materials, instructional instruments, laboratory equipment and other infrastructure improvements; (iii) modernizing technology and making system-wide technology improvements including but not limited to acquisition and installation of instructional technology including hardware, software, servers, security and surveillance systems; and (iv) paying a portion of the debt service on previously issued indebtedness for such projects; with the estimated aggregate cost of such projects and debt service payments to be financed from funds raised by the Sales Tax being \$12,000,000 (adjusted due to applicable student enrollments of the School Districts).

Notice is also hereby given that on May 19, 2026, an election will be held in the Hall County School District, at which time there will be submitted to the qualified voters of the Hall County School District for their determination the question of whether bonds shall be issued by the Hall County School District in the maximum aggregate principal amount of \$100,000,000 (the "Bonds") for the purpose of (i) acquiring, constructing and equipping new schools; (ii) acquiring, constructing and equipping new fine arts facilities, performing arts centers, physical education facilities, sports facilities, agribusiness centers, other student activity facilities, maintenance facilities, transportation facilities, and other school system facilities; (iii) acquiring and conducting site preparation of real estate for current and future school district purposes; (iv) constructing and equipping additional classrooms and instructional and support spaces; (v) remodeling, renovating and equipping classrooms, instructional and support space, and other school district facilities at existing school system facilities, including but not limited to roofing, HVAC, security and emergency alarm systems, flooring, plumbing and electrical capacity; (vi) acquiring furnishings, equipment and fixtures for new and existing facilities system-wide, including technology equipment and infrastructure; (vii) payment of a portion of the interest on the Bonds and (viii) paying expenses incident thereto. Said Bonds, if so authorized shall be dated as of the date of issuance of said Bonds, shall be in the form of fully registered bonds without coupons, shall be transferable to subsequent owners as therein provided, shall bear interest from date at such rate or rates not exceeding six percent (6.0%) per annum in any year, and the principal shall mature (or be subject to mandatory sinking fund redemption) in the years and in the amounts not to exceed, as follows:

Year	Amount
2028	\$18,000,000
2029	19,000,000
2030	20,000,000
2031	21,000,000
2032	22,000,000

The Bonds may be issued in one or more series, and on one or more dates of issuance as the Board may approve; provided, however, that the aggregate principal amount of such Bonds shall not exceed \$100,000,000. The Bonds may be made subject to redemption prior to maturity, to the extent permitted by law, upon terms and conditions to be determined by the Board.

Voters in the Hall County School District desiring to vote for the issuance of the above described Bonds for the aforesaid purposes shall do so by voting “YES,” and voters in the Hall County School District desiring to vote against the issuance of said Bonds for such purpose shall do so by voting “NO” as to the question propounded, to-wit:

YES

NO Shall there be authorized to be issued not exceeding \$100,000,000 of Hall County School District (Georgia) General Obligation School Bonds?

The voting polls will be open at 7:00 o’clock, A.M., and will close at 7:00 o’clock, P.M., on the said date fixed for the elections, and the place for voting will be at the regular places for holding elections in Hall County. Those qualified to vote at the elections shall be determined in all respects in accordance and in conformity with the laws of the State of Georgia.

Pursuant to O.C.G.A. § 21-2-224(b)(2), the registration deadline for taking applications from persons desiring to register to vote in the elections will be at the close of business on the fifth Monday prior to the date of the special elections (April 20, 2026), or if such Monday is a legal holiday, by the close of business on the following business day.

In accordance with Section 36-82-1(d) of the Official Code of Georgia Annotated, as amended, any brochures, listings, or other advertisements issued by the Board of Education of Hall County or by any other person, firm, corporation, or association with the knowledge and consent of the Board of Education of Hall County shall be deemed to be a statement of intention of said Board of Education concerning the use of the proceeds of the Bonds and shall be binding on the Board of Education of Hall County in the expenditure of any such bond proceeds or interest received from such bond proceeds which have been invested, unless the Board of Education of the Hall County uses such bond proceeds for the retirement of bonded indebtedness, in the manner provided for in Section 36-82-1(d) of the Official Code of Georgia Annotated, as amended from time to time.

Elections Director
Hall County, Georgia

BE IT FURTHER RESOLVED BY THE AUTHORITY AFORESAID AND IT IS HEREBY RESOLVED BY AUTHORITY OF THE SAME, that prior to the date of the elections there be appointed proper Election Managers to supervise and hold said elections and thereafter in the presence of the Board of Elections of Hall County, Georgia, it will consolidate the returns of said elections, in accordance with the law.

BE IT FURTHER RESOLVED, that should said imposition, levy and collection of a one percent sales and use tax for educational purpose be approved by the voters in Hall County, Georgia, the Board shall impose, levy and collect a one percent sales and use tax for educational purposes upon all sales and uses subject to taxation for such purposes within the territory constituting Hall County for a period not to exceed five years, beginning with the calendar quarter following the calendar quarter in which the sales and use tax for educational purposes presently in effect expires, and for the raising of not more than \$400,000,000 for the purposes stated above.

BE IT FURTHER RESOLVED, that funds generated pursuant to the one percent sales and use tax for educational purposes be distributed between the School District, the Gainesville City School District, and the Buford City School District according to applicable student enrollments, as provided in Article VIII, Section VI, Paragraph IV of the Georgia Constitution.

BE IT FURTHER RESOLVED, that to the extent available, the Hall County School District intends to combine its available State funds with one percent special purpose local option sales and use tax revenues and other local moneys to fund the projects of said School District contemplated hereby.

BE IT FURTHER RESOLVED by the authority aforesaid, and it is hereby resolved by authority of the same, that should the Bonds be authorized by the requisite number of qualified voters actually voting in said election, the Hall County School District shall cause to be levied, to the extent the principal of and the interest on the Bonds is not satisfied from other legally available funds of the Hall County School District (including the Hall County School District's share of the proceeds of sales and use taxes for educational purposes), continuing direct annual

ad valorem tax upon all the property subject to taxation for school bond purposes, within the Hall County School District, sufficient in amount to pay the principal of and the interest on the Bonds as same become due and payable.

BE IT FURTHER RESOLVED, that should said imposition, levy and collection of a one percent sales and use tax for educational purposes be authorized by the requisite number of qualified voters in the election herein called, the Hall County School District intends to pay a portion of the debt service on the Bonds from its share of such sales and use tax and from its share of any future sales and use tax for educational purposes approved by the voters of Hall County.

BE IT FURTHER RESOLVED, that the Secretary of the Board is hereby directed to deliver a copy of this Resolution to the Board of Elections for Hall County, Georgia with the request that the Board of Elections for Hall County, Georgia call the election.

BE IT FURTHER RESOLVED, that in accordance with Section 36-82-1(d) of the Official Code of Georgia Annotated, as amended, any brochures, listings, or other advertisements issued by the Board of Education of Hall County or by any other person, firm, corporation, or association with the knowledge and consent of the Board of Education of Hall County shall be deemed to be a statement of intention of said Board of Education concerning the use of the proceeds of the Bonds and shall be binding on the Board of Education of Hall County in the expenditure of any such bond proceeds or interest received from such bond proceeds which have been invested, unless the Board of Education of Hall County uses such bond proceeds for the retirement of bonded indebtedness, in the manner provided for in Section 36-82-1(d) of the Official Code of Georgia Annotated, as amended from time to time.

FURTHER, RESOLVED, the proper officers and agents of the Hall County School District are hereby authorized to take any and all further actions as may be required in connection with the imposition of such special sales and use tax, the acquisition, construction and installation of the Hall County School District projects, and the issuance of the Bonds.

FURTHER RESOLVED, the Hall County School District declares its intent to use proceeds of such Bonds to reimburse its General Fund for moneys used to pay expenditures related to the capital outlay projects described in this resolution.

BE IT FURTHER RESOLVED, that any and all resolutions in conflict with this resolution this day passed be, and the same are hereby, repealed.

This ____ day of _____, 2026.

Chairman, Board of Education of Hall County

Secretary, Board of Education of Hall County

(SEAL)

STATE OF GEORGIA

HALL COUNTY

I, Will Schofield, Secretary of the Board of Education of Hall County, do hereby certify that the foregoing pages of typewritten matter constitute a true and correct copy of a resolution adopted by said Board at a duly called meeting of said Board open to the public on the _____ day of _____, 2026, in connection with the imposition, levy and collection of a one percent sales and use tax for educational purposes, and the issuance of Hall County School District General Obligation School Bonds in the maximum aggregate principal amount of \$100,000,000, the original of which resolution has been duly recorded in the minute book of said body, which is in my custody and control.

Witness my hand and official seal this _____ day of _____, 2026.

Secretary, Board of Education of Hall County

(SEAL)